



Southeast Fishery Bulletin

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October 24, 2007
FB07-042

REMINDER: END OF THE YEAR REQUIREMENTS FOR FISHERMEN IN THE GULF OF MEXICO RED SNAPPER INDIVIDUAL FISHING QUOTA (IFQ) PROGRAM

NOAA's National Marine Fisheries Service (NOAA Fisheries Service) reminds IFQ fishermen of the following end-of-the-year IFQ requirements:

- Prohibition of Share Transfers
- Allocation Overages for IFQ Shareholders

Prohibition of Share Transfers

All IFQ participants should be aware that share transfers are prohibited during the month of December. **Applications for share transfer must be received prior to December 1, 2007.** This prohibition is necessary to allow the Regional Administrator sufficient time to update shares and allocation for the upcoming fishing year. Allocation transfers may still occur during December.

Allocation Overages for IFQ Shareholders

IFQ shareholders can land 10 percent over their remaining allocation on the last fishing trip of the year. Any overage will be deducted from the shareholder's allocation for the next fishing year.

For example, if 100 pounds of red snapper remain in an IFQ shareholder's account on his/her last fishing trip of the year, the shareholder may land 110 pounds of red snapper. However, 10 pounds will be deducted from the shareholder's allocation the following year.

Note: IFQ fishermen who are only IFQ allocation holders and not IFQ shareholders may not land red snapper in excess of their remaining allocation because these individuals do not receive allocation from NOAA Fisheries Service at the beginning of the next year. Therefore, there is no reliable method for compensating for the overage in the following fishing year.

For more information on the IFQ program for the Gulf of Mexico red snapper fishery, please log onto <http://sero.nmfs.noaa.gov> and click on "Individual Fishing Quota Program for the Gulf of Mexico" or go directly to <https://ifq.sero.nmfs.noaa.gov>.

How Can We Improve These Fishery Bulletins?

If you have any suggestions on how we may improve the contents of future fishery bulletins please contact:

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FB07-042

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